AXIS DIRECT

Mar 10, 2026

Daily Technical Outlook

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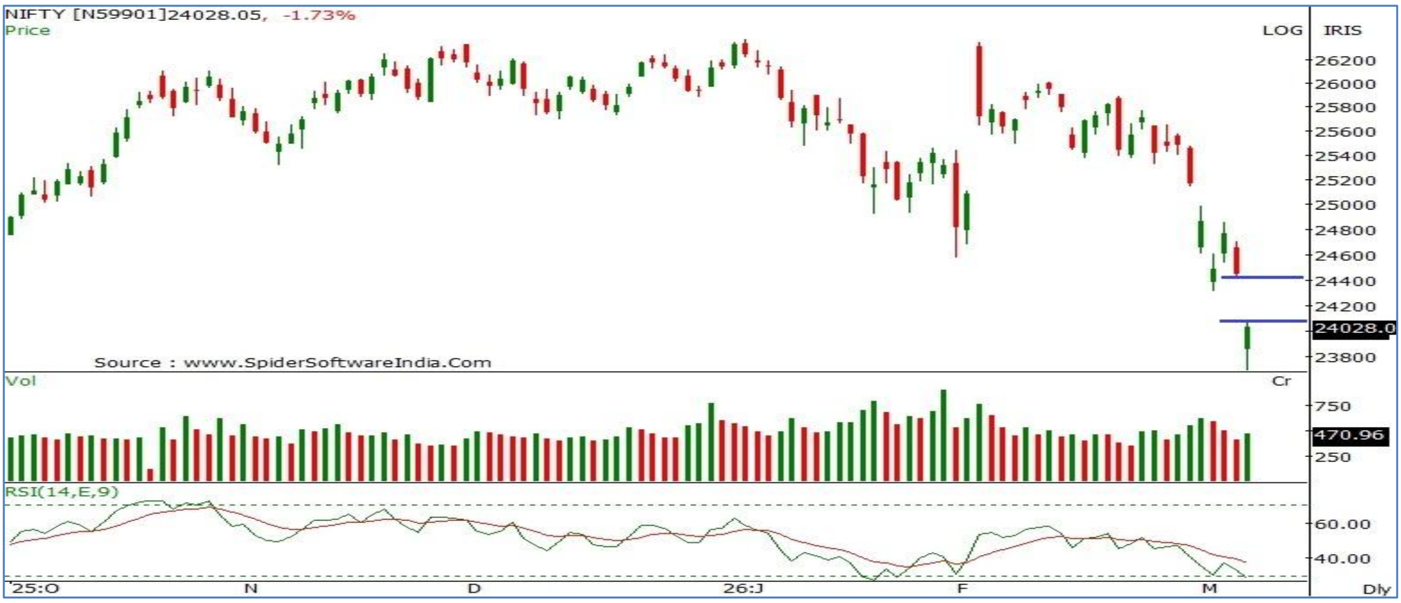
Index	CMP	Prior Day's Range
NIFTY	24028.1 (-1.7%)	23698 - 24078



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24552	24315	24172	23935	23791	23554	23411

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Bearsh Gap
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	16%
Percentage of stocks above 20-Day SMA	14%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-3 (Bearish)**
Quick Takeaway	The trend-deciding level for the day is 23935. If Nifty trades above this level, it may further rally up to 24172-24315-24552 levels. However, if it trades below 23935 levels, we may witness profit booking in the market, and the index may correct up to 23791-23554-23411 levels.

Price Gainers

Script ID	Price	%Chg
WIPRO	198.8	1.7
RELIANCE	1424.0	1.4
APOLLOHOSP	7779.0	0.7
INFY	1315.0	0.5
SUNPHARMA	1807.4	0.4

Price Losers

Script ID	Price	%Chg
TMPV	332.0	-5.4
ULTRACEMCO	11378.0	-5.1
EICHERMOT	7266.0	-4.7
MARUTI	13508.0	-4.6
BAJAJ-AUTO	9383.0	-4.4

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Index	CMP	Prior Day's Range
BANK NIFTY	56019.8 (-3.1%)	55271 - 56274

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57443	56858	56439	55855	55436	54851	54432

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Bearish Gap
Notable Candlestick/Bar Pattern	Small bearish candle with long lower shadow
Percentage of stocks above 5-Day SMA	0%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-5 (Strong Bearish)**
Quick Takeaway	The trend-deciding level for the day is 55855. If Bank Nifty trades above this level, it may rally up to 56439-56858-57443 levels. However, if it trades below 55855 levels, we may witness profit booking in the market, and the index may correct up to 55436-54851-54432 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
FEDERALBNK	273.3	-4.6
IDFCFIRSTB	66.8	-4.6
CANBK	139.9	-4.2
INDUSINDBK	881.2	-4.0
SBIN	1098.5	-3.9

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